



POLICY TITLE	Endowed Chairs and Professorships	Policy Number	634
Section	Academics	Approval Date	June 25, 2002
Subsection	Faculty	Effective Date	June 25, 2002
Responsible Office	Office of the Senior Vice President of Academic Affairs		

1.0 PURPOSE

1.1 Attracting and retaining world-class faculty is critical to the quality of educational experience provided by any post-secondary institution. One way to accomplish this objective is through the establishment of chairs and professorships. There is no greater honor that a distinguished faculty member can achieve than to be invited to hold an endowed chair or professorship.

2.0 REFERENCES

3.0 DEFINITIONS

3.1 Endowed chair: A permanently funded faculty position that provides full salary and benefits plus financial support for teaching and scholarly activities. An endowed chair requires an endowment of sufficient magnitude to provide the financial requirements of the chair in perpetuity.

3.2 Endowed professorship: A stipend given to a faculty member to supplement the basic salary and provide financial support for professional and scholarly endeavors. An endowed professorship can be funded annually for a specific period of time or in perpetuity through the establishment of an endowment.

4.0 POLICY

4.1 An endowed chair or professorship may be named in honor of the donor or honoree proposed by the donor following the guidelines specified in UVU Policy 232 *Honorary Names and Named Gifts*.

4.2 Establishment of an endowed chair or professorship is subject to approval by the President, Senior Vice President of Academic Affairs, and the dean of the department.



4.3 The subject area of the endowed chair or professorship must be consistent with the mission and the academic plan of the University and school.

4.4 The dean and department chair shall develop a memorandum of agreement with the donor outlining:

- 1) The criteria for awarding the endowed chair or professorship;
- 2) The amount allocated for salary and scholarly work;
- 3) The period of time of the award; and
- 4) The performance expectations which may include publications, public lectures, an annual report to the dean, etc.

4.5 The endowed chair or professorship shall be awarded by the dean in consultation with the department chair and donor. When an external search for an endowed chair is undertaken, the established university procedures for hiring shall be followed.

4.6 The minimum amount required to establish an endowed chair is \$2,000,000.

4.7 The minimum amount required to establish an endowed professorship is an annual gift of \$10,000 or an endowed gift of \$200,000.

5.0 PROCEDURES

POLICY HISTORY		
Date of Last Action	Action Taken	Authorizing Entity