



POLICY 659 EXECUTIVE SUMMARY

Policy Number and Title: 659 Endowed Chairs and Professorships

Date:	November 11, 2025
Sponsor:	Wayne Vaught
Steward(s):	Kat Brown, Melanie LaFranca
Policy Process:	Regular
Policy Action:	Revision
Policy Office Editor:	Amanda Cooke
Embedded Attorney:	Cathy Jordan

Issues/Concerns (including fiscal, legal, and compliance impact):

This policy was last updated in 2002; now, the amounts in the policy need to be updated. However, the current policy does not provide a provision to authorize updates to the amounts. Therefore, we wish to update the policy with that provision. In addition, we need to develop consistent eligibility requirements and a standard process on how endowed chairs and professorships are awarded.

Suggested Changes:

- Update the amount to establish an endowed chair in section 4.6 from \$2,000,000 to a minimum of \$3,000,000.
- In section 4.7, remove “annual gift of \$10,000”, and update the amount from \$200,000 to a minimum of \$1,000,000.
- Add the following provision: These amounts could possibly be adjusted on a case-by-case basis with the approval of the Provost and Vice President of Institutional Advancement.
- Develop eligibility requirements and a standard process on how endowed chairs and professorships are awarded.

Requested Approval from President's Council: Entrance to Stage 1

Proposed Drafting Committee: Kat Brown, Nizhone Meza, Melanie LeFranca, TBD

Target Date for Stage 1 Draft to Enter Stage 2: [Click here](#) to enter a date.

Target Date for Board of Trustees Review: [Click here](#) to enter a date.