

Executive Summary: Policy 421 *Property and Equipment*

Date: September 26, 2024
Sponsor: Jim Mortenson
Steward: Kedric Black
Policy Process: Regular
Policy Action: Revision

UPDATED, September 26, 2024: This policy was bundled with Policy 115; it no longer is. The policy owners have decided to move it from Stage 2 back to Stage 1 for revision.

Issues/Concerns (including fiscal, legal, and compliance impact):
 Policy 421 will be limited to compliance requirements on cataloging, accounting for and managing assets from a finance, stewardship, and tax perspective. A section that discusses personal use of public property will be moved to Policy 115, which will be owned by People and Culture and will focus on conduct when using any assets, whether for university-related or personal purposes.

Requested Approval from President’s Council: Enter Stage 1.

Proposed Drafting Committee: Kedric Black, Zarahemla Delgadillo, Todd Dunn

Target Date for Stage 1 Draft to Enter Stage 2: 10/21/2024

Target Date for Board of Trustees Review: 2/17/2022

Projected Timeline: [Leave blank. To be filled in by the Policy Office.]
